



7625 Boone Avenue N
Brooklyn Park, MN 55428
www.eganco.com

News Release

FOR IMMEDIATE RELEASE

Contact: Phil Fischer
Phone: 763-732-7441
Email: pjfischer@eganco.com

EGAN COMPANY CEO ANNOUNCES RETIREMENT PLANS

MINNEAPOLIS, MN (March 2008) – The Egan Company Board of Directors announced today that Craig Sulentic, President and CEO of the Brooklyn Park-based specialty contractor, would be stepping down as President effective immediately and would be retiring as CEO on March 31, 2009 following a 12 month transition of leadership. At that point, he will become an advisor to Egan (including joining the Egan Board of Advisors) and will serve in that capacity for one year exiting that position at the end of March 2010.

“It has been a great run,” said Sulentic who was named President and CEO in July of 1999. “We, on the Board, feel the Company is in excellent shape coming off a record year for earnings, and that a strong management group is now in place to take the company forward.”

In conjunction with the Sulentic announcement, Egan CFO and Board member, Jim Malecha becomes the Company President effective immediately. He will take over as CEO next year. Malecha joined Egan in 1999 and has been on the Board for 9 years. The moves were not unexpected by those close to the action.

“It has been Craig’s plan to retire upon reaching age 55, ever since being named CEO,” said Ed Kocourek former Egan CFO and part owner. “Craig gave Jerry Egan and me a letter almost 11 years ago in which he outlined his thoughts and plans for the company going forward and his target retirement date. According to Kocourek, the Company is right where Sulentic wanted it to be at this time.

“Everything is in place in terms of the senior management group, the operation, the product and the profitability,” said Sulentic. He noted that the Company has never been in better shape, and that the Board had given this process a great deal of careful thought with everything concerning the transition of leadership worked out in detail.

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When he took over as Egan CEO, Sulentic became the first non-Egan family member to head the company since its founding in 1945 by Joseph Egan. The company which began as a plumbing shop/contractor now has a presence in 18 different trades and is the third largest electrical and third largest mechanical contractor in the state. In addition, Egan is among the top two providers of aluminum curtainwall, doors, glass and glazing, specialty metals and composite metal wall panels through its InterClad Wall Group. The company also offers service and maintenance and a complete array of Systems products and programs including building automation, fire/life /safety, and industrial controls.

Prior to joining Egan, Sulentic was instrumental in the growth of Apogee's Harmon Ltd., as a member of senior management for 10 years including three as V.P. of U.S. Operations. Upon a successful Egan retirement, he plans to expand his mission work, travel and "take on anything that seems interesting, challenging, and useful to society and life." "I'm not 'retiring' in the classic sense," said Sulentic. "It's more of 'transitioning' into another part of my life." Property development, some type of involvement in the evolution of sensible energy generation and usage, music, and advanced studies in developmental economics are a few possibilities.

In addition to the Sulentic and Malecha announcements, Bill Marshall has been named to the Board of Directors and as EVP of the company's Mechanical Group replacing Sulentic as head of that operation.

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Further information is available by calling Phil Fischer, Egan Company's Director of Marketing Communications, at 763.732.7441 or pjfischer@eganco.com.