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News Release

FOR IMMEDIATE RELEASE

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EGAN COMPANY ACQUIRES BUILDING CONTROL GROUP

MINNEAPOLIS, MN (October 2007) – The Egan Company Board of Directors is pleased to announce the acquisition of Building Control Group (BCG) of Golden Valley, Minnesota. BCG and its employees, headed by Jeff Sowden its founder, President and sole owner have already begun to integrate into the Egan family and will operate as part of Egan Automation under the Egan Brand.

According to Jim Malecha, Egan EVP & CFO, the acquisition is the perfect marriage of styles, values, expertise and people. In addition, the two companies install and work with the same brands of building automation and access control equipment, namely TourAndoverControls (t.a.c.)

“Our companies had similar visions and a near identical outlook on the industry,” said Sowden. Joining him in the move to Egan are all of BCG’s employees and 145 customers.

As the second-longest running supplier of the t.a.c. brand of digital control systems, BCG’s customer base includes everything from small buildings to large corporate campuses.

“It’s a win-win situation,” said Malecha. “They bring more opportunities and customers to Egan. And we give them a wider range of resources to offer their customers and support their efforts.”

Following the acquisition, Jim Malecha will continue as EVP of Egan Automation with Sowden serving as Senior Account Manager. Egan Company is a member of the Minnesota Mechanical Contractors Association. No terms were released.

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